

DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The familiarization programme for the independent directors of the Company includes:

1. Briefing on their role, responsibilities, duties, rights and obligations as a member of the Board.
2. Providing an overview of the pharmaceutical industry, as whole.
3. Impart adequate knowledge on the nature of business and the business model and products of the Company including Company's strategic and operating plans.
4. Briefing on the history, Act, Rules, Regulations and amendments thereto, as are applicable to the Company, including policies, codes etc. of the Company.
5. Providing the required information relating to financial statements of the Company.
6. Providing an overview on the litigation by and against the Company, if any, including the risk factors which could affect the business, prospects, financial condition and results of operations of the Company.
7. Matters relating to Corporate Governance, Compliance Programs, Internal Audit, etc.
8. Induction Program for the newly appointed Director/s on the Board of the Company.

As a process, when a new independent director is appointed, or new or amended laws made applicable or any other matter pertaining to the Company as decided by the management, the familiarization programme as described above is conducted by the senior management team of the Company. Also whenever a new member is appointed to the Committee of the Board, the terms of reference and information relevant to the functioning of the Committee and the role and responsibility of Committee members are also informed.

Details of familiarization programmes conducted for the benefit of the Independent Directors during the financial year 2023-24:

Programme	Date	Hours
Conducted by Ashish R. Shah- Company Secretary		
21. Rights/Liability & duties of Directors under: a) Companies Act, 2013; b) SEBI(LODR) Regulations, 2015; c) SEBI(SAST) Regulations, 2011 and d) SEBI (PIT) Regulations, 2015.	08-08-2023	Approx. 1 Hrs.
22. Induction Programmes for new Independent Director / Overview of the business/es of the Company	08-08-2023	Approx. 1 Hrs.
23. Updating on recent changes in the regulatory framework	06-02-2024	Approx. 1 Hrs.

Science hai toh Hope hai Hope hai toh Health hai Health hai toh Happiness hai

Details of attendance of Independent Directors in familiarization programmes:

Sr. No.	Name of the Independent Director	No. of Programs attended		No. of hours spent (Approx)	
		During FY 23-24	On a cumulative basis	During FY 23-24	On a cumulative basis
1	Shri. Bharat V. Bhate	3	18	3 Hrs	19.30 Hrs
2	Shri. Arun R. Raskapurwala	3	20	3 Hrs	21 Hrs
3	Shri. Rameshchandra J. Vora	3	16	3 Hrs	16.45 Hrs
4	Mrs. Hina R. Mehta	3	8	3 Hrs	9 Hrs
5	Shri. Sumit A. Thakkar *	3	3	3 Hrs	3 Hrs

*Shri. Sumit A. Thakkar, appointed as an Independent Director with effect from 26th July, 2023.
